



## **Independent Auditor's Report**

### **To the Trustees of Sampark Foundation**

#### **Opinion**

1. We have audited the accompanying financial statements of **Sampark Foundation** ('the Trust'), which comprise the Balance Sheet as at 31 March 2024, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31 March 2024, and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), to the extent considered relevant by the trustees.

#### **Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

4. The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI to the extent considered relevant by the management, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.
6. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

7. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that are sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
  - Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Restriction on distribution or use**

10. The financial statements have been prepared by the trustees, solely for the purpose of preparation and filing of audit report in Form No. 10B pursuant to the requirement of Income-tax Act, 1961 and rules and thereunder, therefore, these financial statements may not be suitable for another purpose. This report is issued solely for the aforementioned purpose and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Oswal Sunil & Company**  
**Chartered Accountants**  
Firm Registration No. 016520N

**Ashish** Digitally signed  
by Ashish Bothra  
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**Bothra**  
**CA Ashish Bothra**  
Partner  
Membership No.538149  
UDIN:24538149BKEIBX2307

**Place:** Delhi  
**Date:** 26.08.2024

	Schedule	As at 31 March 2024 ₹	As at 31 March 2023 ₹
<b>Sources of funds</b>			
Corpus fund	1	2,00,11,000	2,00,11,000
Project fund	2	2,70,73,936	2,37,45,240
Property, Plant & Equipment fund	3	2,46,30,946	2,64,52,180
Surplus in the Income and expenditure account	12	83,01,083	-
<b>Non-current liabilities</b>			
Long- term provisions	4	55,93,102	40,07,825
		<b>8,56,10,067</b>	<b>7,42,16,245</b>
<b>Applications of funds</b>			
Property, Plant and Equipment and Intangible Assets -Property, Plant and Equipment	5	2,47,38,147	2,54,58,450
		<b>2,47,38,147</b>	<b>2,54,58,450</b>
<b>Non Current assets, loans and advances</b>			
Non current loans and advances	6	-	14,57,683
<b>Current assets, loans and advances</b>			
Cash and bank balances	7	3,69,24,348	3,39,25,278
Loans and advances	8	3,17,62,411	42,49,456
Other current assets	9	4,14,290	70,77,466
	<b>Sub-total (a)</b>	<b>6,91,01,049</b>	<b>4,52,52,200</b>
<b>Less: Current liabilities</b>			
Current liabilities	10	77,17,077	1,12,65,683
Short- term provisions	11	5,12,052	4,13,354
	<b>Sub-total (b)</b>	<b>82,29,129</b>	<b>1,16,79,037</b>
<b>Net current assets</b>	<b>(a-b)</b>	<b>6,08,71,920</b>	<b>3,35,73,163</b>
Deficit in the Income and expenditure account	12	-	1,37,26,950
		<b>8,56,10,067</b>	<b>7,42,16,245</b>

**Significant accounting policies and notes to the financial statements** **18-25**

The schedules referred to above form an integral part of the financial statements.

**For Oswal Sunil & Company**

Chartered Accountants

Firm Registration Number: 016520N

Ashish  
Bothra

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**CA Ashish Bothra**

Partner

Membership No.: 538149

**For and on behalf of Sampark Foundation**

ENEET  
NAYAR

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**Veneet Nayar**

Trustee

ANUPAMA  
A NAYAR

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**Anupama Nayar**

Trustee

ANURAG  
BANSAL

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**Anurag Bansal**

DGM & Head - Accounts

**Place:** Noida

**Date:** 26.08.2024

**Sampark Foundation**  
**Statement of Income and Expenditure for the year ended 31 March 2024**



	Schedule	Year ended 31 March 2024 ₹	Year ended 31 March 2023 ₹
<b>Income</b>			
Grants income	13	53,29,68,225	27,50,35,149
Other income	14	24,41,557	34,68,404
		<b>53,54,09,782</b>	<b>27,85,03,553</b>
<b>Expenditure</b>			
Project and charitable expenses	15	49,25,69,185	26,80,15,510
Administrative and other expenses	16	1,72,96,513	1,53,25,144
Finance cost	17	32,68,267	12,61,916
Depreciation and amortisation expenses	5	51,93,183	6,65,081
		<b>51,83,27,148</b>	<b>28,52,67,651</b>
<b>Excess of income over expenditure for the year</b>		1,70,82,634	(67,64,098)
Add: Depreciation transferred from property, plant and equipment funds		49,45,399	2,47,820
Surplus/(Deficit) for the year		<b>2,20,28,033</b>	<b>(65,16,278)</b>

**Significant accounting policies and notes to the financial statements** 18-25

The schedules referred to above form an integral part of the financial statements.

**For Oswal Sunil & Company**  
Chartered Accountants  
Firm Registration Number: 016520N

**For and on behalf of Sampark Foundation**

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by Ashish Bothra  
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**CA Ashish Bothra**  
Partner  
Membership No.: 538149

**Veneet Nayar**  
Trustee

**Anupama Nayar**  
Trustee

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**Anurag Bansal**  
DGM & Head - Accounts

**Place:** Noida  
**Date:** 26.08.2024